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Title: Postwar Economic Theories

Author: Li Cheng-wen (李正文)

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Subjects Covered: Conflicting schools of postwar economic thought, as championed by the exponents of laissez faire, F. A. Hayek, and Benjamin Anderson, versus the advocates of planned economy and government intervention, as expounded by J. M. Keynes, Alvin Hansen, and W. H. Beveridge

Review: A Marxist critique of the so-called clashing economic theories prevailing in capitalist US and Great Britain. One section of book contains three short essays outlining the theories of Benjamin Anderson, F. A. Hayek, and John Robinson; and another section is devoted to Keynes' work on "The General Theory of Employment, Interest, and Money." Author deals with the economic theories in a superficial way and concludes that both schools have one thing in common -- opposition to Communism and the salvaging of capitalism.

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